

ANGLO-CANADIAN URANIUM CORP.**\$0.12 (URA: TSX-V)****Recommendation:** Speculative Buy (No Change)**Target Prices:** 1-Year: \$0.25 (No Change)**52-Week Range:** \$0.26-\$0.025**RECENT DEVELOPMENT: ACQUIRES COPPER/GOLD CLAIMS**

Anglo-Canadian Uranium has expanded its interest in the Copper Mountain mine area near Princeton, British Columbia, with the acquisition of 28 mineral claims (100% interest). The acquisition is subject to regulatory approval.

The claims are within 1.5 kilometres of the Copper Mountain project that will be operated by Copper Mountain Mining Corporation. Historical work at the claims has identified further copper prospective zones for exploration. Production in the Copper Mountain region took place between 1923 and 1996, brought to an end with rising production costs and a lack of low strip ratio reserves.

Anglo-Canadian plans to complete ground prospecting prior to undertaking advanced exploration programs. Infrastructure for potential mining activity is in place; water and power are available.

As consideration for the 100% interest in the 28 claims, Anglo-Canadian plans to issue 115,000 common shares of the Company and pay \$45,000 over a period of two years. Anglo-Canadian has also agreed to a 2% net smelter royalty with the seller - with a buy-back provision.

Further details on the acquisition are contained in Anglo-Canadian's June 18, 2009 news release.

COMMENT: *The new claims will bring Anglo-Canadian's total claims at Princeton (copper/gold) to 60. The proposed acquisition is expected to increase the overall value of the Company's B.C. properties as the new claims have number of copper showings and present significant potential for further exploration. The new claims present a low political risk (located in B.C.) and modest infrastructure risk. The financing risk of the proposed acquisition is reasonable as the Company will mostly finance with equity issuance, will only pay \$45,000 in cash over a period of two years, and has no other obligation in respect of capital expenditures. (The Company has almost \$1 million in cash at the present time.)*

THE COMPANY

Anglo-Canadian Uranium Corp. is an early-stage exploration company, focused on gold and uranium resources. Its uranium properties are located in Quebec and the Four Corners region of the U.S; its gold properties are in British Columbia.



RECOMMENDATION

We continue to rate the shares as a Speculative Buy, with a one-year Target Price of \$0.25 per share, and recommend the stock for longer-term investors who believe the drive for clean energy and low emissions is here to stay. Longer term, if the Company can capitalize on investor sentiment for uranium stocks, we believe the share price potential is significant from current levels.

RATINGS HISTORY

Date	Report Type	Recommendation	Stock Price	Target Price
Jan. 15, 2008	Initiating	Speculative Buy	\$0.22	1-Year: \$0.35
Feb. 1, 2008	Bulletin	No Change	\$0.18	No Change
May 16, 2008	Bulletin	No Change	\$0.14	No Change
Aug. 19, 2008	Bulletin	No Change	\$0.125	No Change
Sept. 19, 2008	Update	No Change	\$0.11	Lowered to \$0.20
Feb. 18, 2009	Commentary	No Change	\$0.075	Raised to \$0.25
Mar. 30, 2009	Update	No Change	\$0.065	No Change
May 7, 2009	Bulletin	No Change	\$0.145	No Change
May 27, 2009	Bulletin	No Change	\$0.13	No Change
June 18, 2009	Bulletin	No Change	\$0.12	No Change

High-Low Since Initiating: \$0.285-\$0.04

NOTE: eResearch reports on Anglo-Canadian Uranium Corp. and other companies are available FREE on our website at www.eresearch.ca.

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