



June 14, 2010

## Stock-of-the-Week: SLAM Exploration Ltd. (TSX-V: SXL)

### Quick Facts

#### One Year Chart (SXL)



Source: [www.bigcharts.com](http://www.bigcharts.com)

**Price (June 14/10):**  
**\$0.09**

**52-Week High-Low:**  
**\$0.145 - \$0.01**

**Average Daily Volume:**  
**50-day: 465,500**  
**200-day: 543,900**

**Shares Outstanding:**  
**129.5 million**

**Market Capitalization:**  
**\$11.66 million**

**Year-End:**  
**January 31**

**Symbol: TSX-V:SXL**

**Website:**  
[www.slamresources.com](http://www.slamresources.com)

### Viewpoint

SLAM is a development-stage Canadian mineral exploration and development company with properties in two mining-friendly jurisdictions: (1) northern Ontario (gold); and (2) northern New Brunswick (zinc-lead-silver). SLAM's activities include: (1) acquiring mineral properties for its own account; and (2) conducting exploration programs either on its own or through a joint venture or a partnership.

The mineral exploration business is risky and exploration projects frequently do not become mines. To mitigate such risk, the Company may enter into agreements that allow other companies to fund exploration and development in return for an interest in specific properties. One example is SLAM's 50/50 joint venture with Beatrix Ventures Inc. at the Opikeigen gold property in Ontario. The Opikeigen project is located in the Fort Hope area east of the historic Pickle Lake gold camp where PC Gold Inc. recently announced successful drilling results. The Fort Hope and Pickle Crow areas are underlain by Uchi Subprovince rocks similar to the world-famous Red Lake gold mining camp.

Last week, SLAM and Beatrix announced that the first hole has been completed at Opikeigen. The core is currently being logged and sampled.

On its own, SLAM recently published a progress report on its 2,000-metre diamond drilling program in the Fort Hope gold area of Ontario. The initial drill hole in the program, KL10-19, was drilled 40 metres ahead of hole KL08-18 which, in 2008, intersected widespread gold mineralization at Keezhik Lake and returned gold intercepts grading up to 6.05 g/t over 1.5 metres. The new hole, KL10-19, cut mafic volcanics to 17 metres followed by 188 metres of felsic porphyry to 205 metres. From 205 metres, the drill cut mafic volcanics ending at 256 metres.

SLAM also intends to drill at its Silverjack property, which is adjacent to the Company's Nash Creek property. Nash Creek has an established NI 43-101 compliant lead-zinc-silver resource currently standing at 9 million tonnes (indicated & inferred). Any expansion of this resource could trigger interest from Xstrata, which operates the BMS 12 mine nearby. Xstrata is in need of smelter supply, as BMS 12 is projected to shut in 2011 due to ore depletion.

*Bob Weir, B.Sc./B.Comm./CFA and Managing Director, Research Services*