

STARFIELD RESOURCES INC.

(\$0.88; SRU: TSX)

Recommendation: Speculative Buy (No Change)

Target Price: 1-Year: \$2.10 (No Change)

3-Year: \$4.90 (No Change)

RECENT DEVELOPMENT: ASSAY RESULTS FROM 2008 PROGRAM

Starfield Resources Inc. reported assay results of core samples from the first 10 holes of diamond drilling in the Company's 2008 exploration program at the Ferguson Lake project in Nunavut, Canada.

The 10 holes reported totalled 3,662 metres of drilling in the West Zone of the Ferguson Lake property. A total of 12,235 metres (33 holes) have been drilled in this program, which began in April.

For further details, including a table of assay results from the 10 holes, see Starfield's August 27, 2008 news release, available on the Company's website at www.starfieldres.com.

COMMENT: *The objective of the drilling program is to upgrade the mineral resource estimate and to further explore the high-grade platinum/palladium mineralization. These results demonstrate strong continuity between existing holes and extend the massive sulphide lenses encountered in previous exploration. Generally, there are no surprises in the results, and the mineralization remains open at depth. Work is expected to continue through the autumn, with assay results expected to take 10+ weeks.*

We noted in our August 15, 2008 Bulletin that the Ferguson Lake Project is moving towards the development stage and towards mine construction. A full mine feasibility study is underway, with expected completion in 2009 - at which time a construction decision could be made.

For more information on the Ferguson Lake project, please see our earlier reports on Starfield, available FREE on our website at www.eresearch.ca.

THE COMPANY

Starfield Resources Inc. is a mineral exploration company focused on its 100%-owned Ferguson Lake copper-nickel-cobalt-PGE property in Nunavut. Starfield and its consultants have developed a novel, environmentally friendly and energy-efficient hydro-metallurgical extraction process that improves the recovery of ores.

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RECOMMENDATION

We continue to rate Starfield Resources shares as a Speculative Buy, with Target Prices of \$2.10 (1-Year) and \$4.90 (3-Year).

As we said in our previous Bulletin, the currently tight market has reduced or shut down access to substantial funding for most junior mining companies. Starfield, however, has been active in the capital markets and is well-financed, and is therefore not in the same position as many junior mining companies that are running out of cash. The Company recently raised \$20 million in a private placement. We are therefore maintaining our Target Prices as shown above.

RATINGS HISTORY

Date	Report Type	Recommendation	Stock Price	Target Price
Feb. 26, 2008	Initiating	Speculative Buy	\$0.95	1-Year: \$2.10
Mar. 24, 2008	Commentary	No Change	\$0.92	1-Year: \$2.10 (No Change); 3-Year: \$4.90 (New)
May 6, 2008	Bulletin	No Change	\$0.89	No Change
June 27, 2008	Commentary	No Change	\$1.14	No Change
Aug. 15, 2008	Bulletin	No Change	\$0.73	No Change
Aug. 28, 2008	Bulletin	No Change	\$0.88	No Change

High-Low Since Initiating: \$0.99-\$0.64.

NOTE: eResearch reports on Starfield Resources Inc. and other companies are available FREE on our website at www.eresearch.ca.

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