



Bulletin

February 19, 2009

**RADISSON MINING RESOURCES INC.**  
(RDS : TSX-V)

**Closing Price (Feb. 18/09):** \$0.09  
**52-Week Range:** \$0.25-\$0.015

**Recommendation:** Speculative Buy (No Change)  
**Target Price:** Withdrawn (No Change)

**RECENT DEVELOPMENTS: O'BRIEN/KEWAGAMA GOLD PROJECT UPDATE**

Radisson Mining Resources has now received all outstanding assay results from its 2008 diamond drill program on its 100%-owned O'Brien/Kewagama gold project near Cadillac, Quebec.

The property contains the former O'Brien mine which, with its high gold grades, was considered to be one of the most important gold producers in the Cadillac Mining Camp in Quebec during the early 1930s to the mid-1950s. Radisson intends to capitalize on that through further exploration and discovery.

In this respect, in the last few years, the Company has discovered a new zone, known as the 36 East Zone, and located only 2,500 metres east of the original O'Brien mine site.

**Fall 2008 Drill Program**

In the latter part of last year, Radisson drilled 14 holes comprising 6,899 metres. Three areas were targeted: (1) the eastern extension of the 36 East Zone; (2) an area between the 36 East Zone and the Kewagama mine; and (3) a down-plunge extension of existing gold-bearing zones beneath Kewagama.

Corporate information on the assay results from the drill programs is contained in Radisson's February 19, 2009 news release, available on the Company's website at [www.radissonmining.com](http://www.radissonmining.com).

**COMMENT:** *Assays from the 14 drill holes show some interesting results, but none were particularly outstanding. The strongest results from hole OB08-153B included 2.3 metres grading 13.9g/t gold. Other results included 1.48 metres grading 12.28g/t and 0.3 metres grading 480.9 g/t. These zones will require more drilling to gain greater knowledge of the mineralization.*



## THE COMPANY

Radisson Mining is involved in the acquisition, exploration and development of mineral projects (gold/molybdenum/base metals) in northwestern Quebec (9 properties) and northwestern Ontario (1 property). Its flagship property is the O'Brien/Kewagama gold property in Quebec.

## RECOMMENDATION

The current environment for junior mining exploration equities is extremely difficult. Raising financing of any major size is challenging. Stock prices for many companies have been savaged, and no longer reflect their inherent value. In this respect, until the capital markets stabilize, we no longer are setting specified Target Prices for junior mining companies. However, we believe that Radisson stock offers good value, given the diverse opportunities available to management. We continue to rate Radisson shares as a Speculative Buy.

## RATINGS HISTORY

<u>Date</u>	<u>Type</u>	<u>Recommendation</u>	<u>Stock Price</u>	<u>Target Price</u>
July 26, 2007	Initiating	Speculative Buy	\$0.30	\$0.45
Sept. 4, 2007	Bulletin	No Change	\$0.34	No Change
Oct. 31, 2007	Bulletin	No Change	\$0.35	No Change
Dec. 14, 2007	Bulletin	No Change	\$0.25	No Change
Dec. 21, 2007	Bulletin	No Change	\$0.27	No Change
Apr. 25, 2008	Bulletin	No Change	\$0.21	No Change
June 2, 2008	Bulletin	Under Review	\$0.165	Under Review
July 11, 2008	Update	Speculative Buy	\$0.14	\$0.35 (Lowered)
Dec. 17, 2008	Bulletin	No Change	\$0.03	Withdrawn
Feb, 19, 2009	Bulletin	No Change	\$0.09	No Change

**High-Low Since Initiating:** \$0.45-\$0.015

**NOTE:** eResearch reports on Radisson Mining Resources Inc. and other companies are available FREE on our website at [www.eresearch.ca](http://www.eresearch.ca).

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