



Bulletin

March 16, 2009

**RADISSON MINING RESOURCES INC.
(RDS: TSX-V)**

Closing Price (March 13/09): \$0.10

52-Week Range: \$0.25-\$0.015

Recommendation: Speculative Buy (No Change)

Target Price: Withdrawn (No Change)

RECENT DEVELOPMENT: AGREEMENT SIGNED WITH AUSCAN GOLD

Radisson Mining Resources has signed a non-binding memorandum of understanding with AusCan Gold Pty Ltd. (Sydney, Australia) for AusCan to provide C\$25,000,000 over a period of about three years. The funding would be used for a work program on the 36 East zone of Radisson's 100%-owned O'Brien Mine property in the Abitibi Gold Belt of Quebec. Completion of the funding on schedule would earn AusCan a 50% interest in the O'Brien Mine property.

The work program would comprise an underground bulk sample to access the upper portions of the 36 East zone through a decline, and to prove up the continuity and grade of the known gold-bearing structures.

The NI 43-101 report of May 2007 said that the 36 East zone resource contains in excess of 200,000 ounces of gold (above the 2,000-foot level). This is based on an Indicated Resource of 270,000 tons (uncut grade of 0.56 ounces of gold per ton) and an Inferred Resource of 182,000 tons (uncut grade of 0.37 ounces of gold per ton).

Noting that there is potential to increase the 36 East zone resources above the 2,000-foot level as well as to discover new resources further at depth and along strike to the east, the report recommended an underground bulk sample program.

Further details are contained in Radisson's March 16, 2009 news release, available on SEDAR at www.sedar.com.

COMMENT: *This is clearly a positive development in the advancement of Radisson's main project at its O'Brien Mine property. A definite agreement and first cash payment is expected to be finalized on May 1, 2009. The Australian company provides a strong vote of confidence in Radisson's key asset, and the Company's ability to survive through the current market downturn.*

THE COMPANY

Radisson Mining is involved in the acquisition, exploration and development of mineral projects (gold/molybdenum/base metals) in northwestern Quebec (9 properties) and northwestern Ontario (1 property). The Company's flagship property is the O'Brien/Kewagama gold property in Quebec.

eResearch Corporation
40 University Avenue, Suite 440
Toronto, ON M5J 1T1



RECOMMENDATION

The current environment for junior mining exploration equities continues to be extremely difficult. Raising financing of any major size is challenging. Radisson has overcome this obstacle.

Stock prices for many junior mining companies have been savaged, and no longer reflect their inherent value. In this respect, until the capital markets stabilize, we no longer are setting specified Target Prices for junior mining companies. However, we believe that Radisson's shares offer good value, given the diverse opportunities available to management. We continue to rate Radisson as a Speculative Buy.

RATINGS HISTORY

<u>Date</u>	<u>Report Type</u>	<u>Recommendation</u>	<u>Stock Price</u>	<u>Target Price</u>
Jul. 26, 2007	Initiating	Speculative Buy	\$0.30	\$0.45
Sept. 4, 2007	Bulletin	No Change	\$0.34	No Change
Oct. 31, 2007	Bulletin	No Change	\$0.35	No Change
Dec. 14, 2007	Bulletin	No Change	\$0.25	No Change
Dec. 21, 2007	Bulletin	No Change	\$0.27	No Change
Apr. 25, 2008	Bulletin	No Change	\$0.21	No Change
Jun. 2, 2008	Bulletin	Under Review	\$0.165	Under Review
Jul. 11, 2008	Update	Speculative	\$0.14	\$0.35 (Lowered)
Dec. 17, 2008	Bulletin	No Change	\$0.03	Withdrawn
Feb. 19, 2009	Bulletin	No Change	\$0.09	No Change
Mar. 16, 2009	Bulletin	No Change	\$0.10	No Change

High-Low Since Initiating: \$0.45-\$0.015

NOTE: eResearch reports on Radisson Mining Resources Inc. and other companies are available FREE on our website at www.eresearch.ca.

Bob Weir, B.Sc., B. Comm., CFA
Managing Director, Research Services

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