

ONEMOVE TECHNOLOGIES INC.

TSX-V: OM

Closing Price (November 29): \$0.10

52-Week Range: \$0.135-\$0.035

Shares O/S: 74.6 million

Market Cap: \$7.46 million

PROFILE: web-based conveyance software solutions provider in real estate market.

FIRST-QUARTER FISCAL 2011 RESULTS

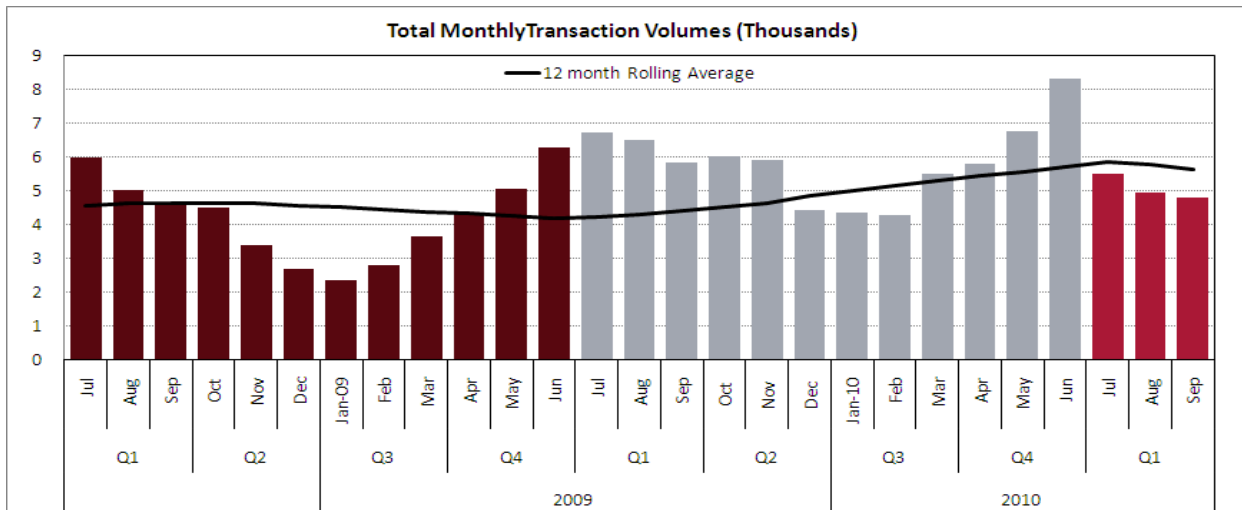
OneMove Technologies Inc. has published its financial results for the first quarter of fiscal 2011 (ended September 30, 2010).

Income Statement Analysis:

OneMove Technologies Inc. (CAD\$)	3 months <u>Sep-09</u>	3 months <u>Sep-10</u>	Year End <u>Jun. 30/09</u>	Year End <u>Jun. 30/10</u>	12 Months <u>Sep. 30/10</u>
Statement of Income/(Loss):					
Revenues	557,334	472,365	1,513,039	2,147,597	2,062,628
Operating Costs	(472,434)	(574,250)	(2,056,494)	(1,911,157)	(2,012,973)
EBITDA	84,900	(101,885)	(543,455)	236,440	49,655
Amortization & Depletion	(49,155)	(34,619)	(114,018)	(284,140)	(269,604)
EBIT	35,745	(136,504)	(657,473)	(47,700)	(219,949)
Other Operating Income/(Expenses)			3,073	23	23
Stock-based Compensation	(14,458)	(17,243)	(188,243)	(143,458)	(146,243)
Interest Expense	(12,726)	(2,284)	(46,789)	(63,740)	(53,298)
EBT before Non-recurrings	8,561	(156,031)	(889,432)	(254,875)	(419,467)
Foreign Exchange	1,429		(9,898)	1,427	(2)
Write-Downs			(147,287)	-	0
Net Loss	9,990	(156,031)	(1,046,617)	(253,448)	(419,469)
Total Shares Outstanding	57,306,632	80,276,110	57,306,632	73,696,110	80,276,110
Weighted Avg. Shares O/S	58,222,153	75,900,411	55,602,984	64,940,217	68,791,371
Loss Per Share	\$0.00	(\$0.00)	(\$0.02)	(\$0.00)	-\$0.01



- OneMove’s revenue in Q1/F2011 declined by 15% compared with the corresponding quarter last year, due largely to a 20% reduction in transactional volumes for the Company (a 38% decrease in British Columbia).
- OneMove continued to expand its user base, adding 87 new member firms (to reach 425) for the quarter or an increase of 25%, which partially offset the volume decline.
- The table below shows the monthly transaction volume for the Company from July 2009 to September 2010. Transactional volume decreased by 20%, from 19,000 in Q1/F2010 to 15,000 in Q1/F2011.



Source: The Company

Cash Flow Analysis:

Statement of Cash Flow:	3 months	3 months	Year End	Year End	12 Months
	Sep-09	Sep-10	Jun. 30/09	Jun. 30/10	Sep. 30/10
Net Loss	9,990	(156,031)	(1,046,617)	(253,448)	(419,469)
All Non-Cash Items	63,613	100,168	452,673	507,578	415,849
Cash Flow from Operations	73,603	(55,863)	(593,944)	254,130	124,664
Capital Expenditures	(98,964)	(30,594)	(530,685)	(404,538)	(336,168)
Other Investing Items	(52,021)	(141,586)	95,560	(96,178)	(185,743)
Free Cash Flow	(77,382)	(228,043)	(1,029,069)	(246,586)	(397,247)
Working Capital Changes	(54,272)	(27,886)	497,226	(238,340)	(211,954)
Equity Financing	297,519	501,400	409,962	743,895	947,776
Debt Financing/Capital Leases	(45,309)	3,147	(18,881)	(164,334)	(115,878)
Change in Cash	120,556	248,618	(140,762)	94,635	222,697
Cash, Beginning of the Period	53,088	147,723	193,850	53,088	173,644
Cash, End of the Period	173,644	396,341	53,088	147,723	396,341



- Due to the impact of lower transactional volumes, OneMove generated a cash flow deficit for Q1/F2011. However, cash flow remained positive for the trailing 12 months, although it was reduced by approximately 50% compared with F2010 cash flow.
- The Company continued to rely on external funds to finance its operations and expansion.
- Most of the financing was in the form of new equity issuances. In Q1/F2011, the Company raised over \$500,000 through an equity issuance.

Balance Sheet Analysis:

(CAD\$)	<u>Jun. 30/09</u>	<u>Jun. 30/10</u>	<u>Sep. 30/10</u>
Balance Sheet:			
Cash	53,088	147,723	396,341
Other Current Assets	16,951	25,088	44,755
Equipment	235,862	244,863	251,304
Other Asset	605,425	806,082	870,963
Total Assets	<u>911,326</u>	<u>1,223,756</u>	<u>1,563,363</u>
Loan Payable and Capital Lease	177,017	0	9,538
Other Current Liabilities	622,612	385,491	377,272
LT Capital Lease	<u>19,641</u>	<u>24,323</u>	<u>0</u>
Total Liabilities	819,270	409,814	386,810
Shareholders' Equity	<u>92,056</u>	<u>813,942</u>	<u>1,176,553</u>
Total Liabilities & Equity	<u>911,326</u>	<u>1,223,756</u>	<u>1,563,363</u>
Book Value (S.E.) Per Share	\$0.00	\$0.01	\$0.01

- The balance sheet remains manageable, supported by over \$500,000 in equity issuance in Q1/F2011.
- Liquidity is viewed as solid, with nearly \$400,000 in cash and almost no debt, except for a manageable amount of capital leases of under \$10,000.

Further details on OneMove’s results are contained in the Company’s November 29, 2010 news release, available on SEDAR at www.sedar.com.

THE COMPANY

OneMove Technologies Inc. is a proprietary web-based conveyance software solution provider in the real estate market in western Canada. The Company’s real estate platform links lawyers, lenders, insurance companies, home-buyers, and sellers together for seamless real estate transactions online.



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OneMove Technologies Inc. Stock Chart



Source: www.BigCharts.com

Note: eResearch issued its initiating StockPotentials report on OneMove Technologies Inc. on September 2, 2010. The report is available at the following eResearch link:
http://www.eresearch.ca/report/OM_090210-SP.pdf.

NOTE: eResearch reports on OneMove Technologies Inc. and other companies are available FREE on our website at www.eresearch.ca. You must REGISTER to gain access to these reports.

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