

GARSON GOLD CORP.

\$0.045; GG-TSX-V
52-Week Range: \$0.17 -\$0.02

RECENT DEVELOPMENT: PRIVATE PLACEMENT OFFERING

Garson Gold Corp. has announced a brokered private placement offering to raise gross proceeds of \$2 million from the sale of flow-through shares and common share units, respectively amounts of \$1.5 million and \$0.5 million. The financing is expected to close on or about August 13, 2009.

The financing will consist of: (a) up to 25,000,000 flow-through units at \$0.06 per flow-through unit; and (b) up to 10,000,000 common share units at \$0.05 per unit.

Garson Gold may also issue up to an additional 7,000,000 common share units at \$0.05 per unit on a non-brokered basis.

Net proceeds are to be used to fund exploration expenditures at the New Britannia mine, as well as for working capital and general corporate purposes.

Further details of the offering are contained in Garson Gold's July 28, 2009 news release, available on SEDAR at www.sedar.com.

NEW BRITANNIA

New Britannia, Garson Gold's 100%-owned flagship project, is a past-producing gold mine and accompanying mill at Snow Lake, Manitoba. The property hosts an estimated Measured and Indicated Resource of 449,000 ounces at the main mine and No. 3 Zone, and an Inferred Resource of 317,000 ounces at the main mine, No. 3 Zone, Birch Zone and Squall Lake. In April 2009, the Company received a Preliminary Assessment of the economics of mining at the No. 3 Zone and the reactivation of the New Britannia mill.

THE COMPANY

Garson Gold Corp. is a Canadian junior mining exploration company headquartered in Vancouver, British Columbia. The Company's flagship project is the New Britannia gold mine and mill at Snow Lake, Manitoba. Garson also owns 100% of the Squall Lake gold property (contiguous with New Britannia) and has two projects in Ontario. For more on the Company, see eResearch's May 13, 2009 *StockPotentials* report, available at www.eresearch.ca.



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Note: *eResearch reports on Garson Gold Corp. and other companies are available FREE on our website at www.eresearch.ca.*

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