

August 9, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you.

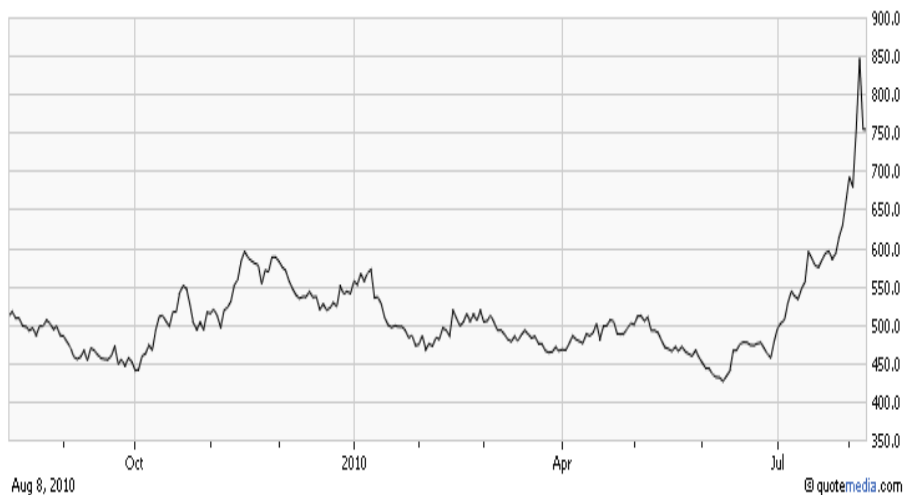
Also, if you like what you read, we would appreciate it if you would pass on the availability of our service to your friends.

On our www.eresearch.ca website, our Research is FREE to anyone who subscribes. All that is needed is a name and an e-mail address.

Topic: Wheat

In our June 28th Clarion, when discussing the outlook for various commodities, I stuck my neck out and said, "For the future, my bet is on wheat, currently depressed because of poor weather affecting the growing season." That reference was primarily aimed at the extremely wet conditions that prevailed in the western Canadian prairie provinces. This was in contrast to generally good crop conditions existing in the USA. However, there was small, but growing, evidence of concerns about global wheat production. The drought in Russia and the eventual wheat export ban from that country beginning mid-August and scheduled to last until the end of the year, has sent wheat futures soaring. Ukraine and Kazakhstan also are experiencing drought conditions. The situation in perennial drought-ridden Western Australia, which typically provides around 40% of Australia's wheat exports, looks bleak too as insufficient rain is expected to lead to a significant drop in production this year.

CBOT Wheat Futures, December 2010



Coming up later this week is the latest estimate from the U.S. Department of Agriculture on world wheat demand and supply. A disappointing report will likely lead to another ratchet up in wheat prices.

Higher wheat prices (and other grains, too) have two implications: food prices and agricultural-related stocks will likely go higher.

Bob Weir, CFA, Managing Director, Research Services

Quick Facts

One Year Chart (BU)



Source: www.bigcharts.com

Price (Aug. 6/10):
\$8.25

52-Week High-Low:
\$10.60 - \$6.31

Average Daily Volume:
50-day: 13,700
200-day: 25,100

Shares Outstanding:
29.1 million

Market Capitalization:
\$240.1 billion

Year-End:
March 31

Symbol: TSX: BU

Website:
www.burcon.ca

Stock-of-the-Week

Burcon NutraScience Corporation (BU: TSX)

Burcon NutraScience Corporation is a research and development company developing plant protein extraction and purification technology. The Company has built a significant patent portfolio and currently has 127 issued patents in various countries and over 200 additional patent pending applications, 65 of which are U.S. patent applications.

Burcon's research is focused on the world's first commercial canola proteins, Puratein and Supertein, which have important functional and nutritional attributes, and CLARISOY, a soy protein isolate which is 100% soluble and transparent in acidic solutions.

Puratein is primarily suited for emulsifying, thickening, gelling, binding, aeration, and nutrition. Markets for this product include dressings and sauces, meat substitutes, and baked goods such as protein bars. Supertein is a highly soluble product which is attractive for transparency and foaming. It can be used for beverages, confectionery and aerated desserts.

Burcon expects to form an alliance with one or more companies to commercialize its CLARISOY soy protein isolate, which is initially targeted at the food and beverage industry. Its advantages over other soy products are its good flavour characteristics as well as 100% solubility and transparency.

In September 2003, the Company signed a licence and development agreement with Archer Daniels Midland, to aid in the development, production and marketing of the canola-based isolates on a worldwide basis. By October 2008, the Company had achieved self-affirmed "GRAS" (Generally Regarded as Safe) status for its canola-based isolates for food and beverage applications in the U.S.A. In April 2010, the U.S. Food and Drug Administration (FDA) advised Burcon that its application had been received. The Company is currently awaiting FDA approval, which may take up to 180 days.

Burcon is also pursuing approval of Puratein and Supertein as "novel foods" from the Food Directorate, Health Products and Food Branch of Health Canada, and in Europe. Approval in Canada and Europe could take between a year and a half and two and a half years.

Additional information on Burcon Nutrascience is provided on our website:
http://www.eresearch.ca/report/BU_072910-SP.pdf

**New eResearch
Material Since
July 28, 2010:**

1. Initiating Reports

[Burcon
NutraScience Corp.](#)
07/29/2010

**2. Update Reports
and Bulletins**

[A-Cap Resources](#)
08/05/2010

[Sea Breeze Power](#)
08/03/2010

[Stream Oil & Gas](#)
07/29/2010

[Wallbridge Mining](#)
07/28/2010

[SLAM Exploration](#)
07/28/2010

3. Analyst Articles

[Stock Market
Timing](#)
08/04/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from July 28 – August 9, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

Serenic Corporation (\$0.41 - July 28, 2010; SER-TSX-V) Serenic reported financial results for the first quarter of fiscal 2011, ended May 31, 2010. Revenue was slightly lower than in the corresponding period of 2009, although the Company did report a profit of \$12,024 for Q1/F2011 compared with a loss of \$114,701 a year ago. EBITDA was up 253% in the quarter, at \$133,219 compared with \$37,712 in the year-earlier period. Serenic had \$3.3 million in cash at the quarter end, compared with \$3.4 million at the end of the previous quarter (ended February 28, 2010). The Company has no long-term debt.

Botswana Metals Limited (\$0.084 - August 3, 2010; BML-ASX [Australia]) Botswana Metals announced that the Company would be conducting a 5,000-metre drill program (RC and diamond) on its potential new volcanogenic massive sulphide (VMS) discovery in Botswana. The program, scheduled to begin on August 5 and to be completed in October 2010, is focused on four anomaly areas within the potential VMS area of discovery. This program follows the Company's review and interpretation of current and past soil geochemical work, EM and airborne magnetic, trenching, and the recent new copper-silver discovery at the Airstrip Copper prospect.

SLAM Exploration Ltd. (\$0.095 - August 3, 2010; SXL-TSX-V) SLAM Exploration announced assay results from the second of three diamond drill holes at its wholly-owned Reserve Creek project in the Fort Hope area of Ontario. The hole, RS10-15, intersected a 30-metre core interval grading 5.48 g/t gold. This includes a 5.36-metre interval grading 10.04 g/t, 6-metre interval grading 7.26 g/t, and a 1.38-metre interval grading 33.85 g/t. Individual samples range up to 107 g/t over 0.3 metres.

Cadillac Ventures Inc. (\$0.175 - August 4, 2010; CDC-TSX-V) Cadillac Ventures intends to extend by six months the expiry date of 3,271,028 common share purchase warrants that were originally set to expire on August 19, 2010. The new date is February 19, 2011. The warrants, all of which are held by Trafigura Beheer B.V., an insider of the Company, were issued in a private placement in February 2009, and have an exercise price of \$0.37 per common share.

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Opportunity Knocks

Business Development personnel wanted.

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please contact us.

If you are interested in becoming part of our sales team, I can be reached at bweir@eresearch.ca.

“Research is the
bedrock underpinning
all capital markets”

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since July 12, 2010:

1. SLAM Exploration Ltd., Perspective, July 28
2. Clarion, August 3
3. Duran Ventures Inc., Initiating Report, July 21
4. Burcon NutraScience Corporation, **StockPotentials**, July 29
5. EnWave Corporation., **StockPotentials**, July 20
6. BlueRush Media Group Corp., Initiating Report, July 14
7. Antioquia Gold Inc., **VideoScript**, July 23
8. Stream Oil & Gas Ltd., Perspective, July 29
9. Wallbridge Mining Company Limited, Perspective, July 28
10. Warnex Inc., **StockPotentials**, July 7

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since July 26, 2010

1. SLAM Exploration Ltd., Perspective, July 28
2. Burcon NutraScience Corporation, **StockPotentials**, July 29
3. Stream Oil & Gas Ltd., Perspective, July 29
4. Wallbridge Mining Company Limited, Perspective, July 28
5. Sea Breeze Power Corp., Perspective, August 3