

June 28, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you.

Also, if you like what you read, we would appreciate it if you would pass on the availability of our service to your friends.

On our www.eresearch.ca website, our Research is FREE to anyone who subscribes. All that is needed is a name and an e-mail address.

Topic: Tracking Commodity Prices

Last February we presented a table of commodity prices and compared February 2010 with the corresponding month a year previous. We do the same thing again, this time comparing June 2010 with June 2009.

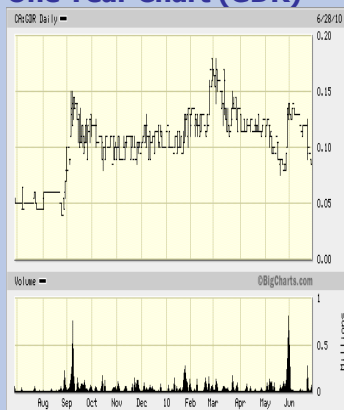
Commodity	Jun-09	Jun-10	Change
Palladium	\$250	\$477	91%
Pulp	\$650	\$1,012	56%
Molybdenum	\$10.50	\$16.00	52%
Silver	\$14.11	\$19.09	35%
Copper	\$2.28	\$3.06	34%
Gold	\$940.10	\$1,255.60	34%
Platinum	\$1,190	\$1,570	32%
Natural Gas	\$3.81	\$4.84	27%
Nickel	\$7.13	\$8.93	25%
Aluminum	\$0.73	\$0.89	22%
Zinc	\$0.71	\$0.84	18%
Oil	\$69.16	\$78.61	14%
Lead	\$0.77	\$0.81	5%
Lumber	\$200.00	\$188.00	-6%
Canola	\$498.30	\$449.00	-10%
Wheat	\$7.52	\$6.30	-16%
Corn	\$161.11	\$134.05	-17%
Uranium	\$54.25	\$40.75	-25%
Soybeans	\$470.69	\$353.47	-25%

Over the past year, palladium is the clear winner. In the February comparison, the base metals showed the best performance with the foodstuffs the worst. With concerns about slowing growth in China, base metal prices are down in the last few months. But the foodstuffs, i.e., canola, wheat, corn, and soybeans are still stuck on the bottom rungs. Lumber had a real run in early 2010, reaching \$320 in late April. Look at it now. For the future, my bet is on wheat, currently depressed because of poor weather affecting the growing season. At the end of May 2009, it was \$8.60. In August 2008, it was \$10.45, and Mar. 2008, \$20.41.

Bob Weir, CFA, and Managing Director, Research Services

Quick Facts

One Year Chart (GDR)



Source: www.bigcharts.com

Price (June 28/10):

\$0.085

52-Week High-Low:

\$0.18 - \$0.04

Average Daily Volume:

50-day: 123,200

200-day: 51,100

Shares Outstanding:

46.32 million

Market Capitalization:

\$3.94 million

Year-End:

June 30

Symbol: TSX-V:GDR

Website:

www.goldendoryresources.com

Stock-of-the-Week

Golden Dory Resources Corp. (GDR:TSX-V)

Golden Dory is a junior mining company with a diverse portfolio of mineral properties. The Company is active in: (1) Newfoundland and Labrador (gold, uranium and base metals); (2) Ontario (lithium and rare metals); and (3) Nevada (gold). The Company's primary focus is on its flagship Huxter Lane/Brady gold project in central Newfoundland.

Golden Dory has published assay results from part of its recently-completed 3,016-metre diamond drilling program at the Huxter Lane property in central Newfoundland. Huxter Lane is under option from Paragon Minerals, with Golden Dory having the option to earn up to a 70% interest in the project. Golden Dory is the operator.

The reported assay results were from Mosquito Hill, part of the Huxter Lane property, and comprised the first 7 of 14 drill holes completed at the deposit. The drill program extended the Mosquito Hill gold mineralization along strike and down-dip/up-dip of the existing NI 43-101 compliant resource estimate.

The 2010 drilling is confirming a large system at Huxter Lane, with good grades over significant thicknesses. A revised resource estimate will be produced after the 2010 program has been completed.

The Company's decision to test a northwest trending structure by drilling perpendicular to the direction of most holes drilled to date has resulted in higher grades than reported in the Company's first resource estimate. This bodes well for the Company's 100%-owned Brady property which lies just 1,600 metres northwest of the Mosquito Hill deposit. Drilling is expected on the Reid Porphyry Zone of the Brady property in the near term.

We continue to recommend the shares of Golden Dory as a Speculative Buy for long-term, risk-tolerant investors. Share-trading liquidity is thin, an inhibiting factor for institutional traders. Our 12-month Target Price remains \$0.33 per share.

Additional information on Golden Dory Resources Corp. is provided on our website: <http://www.eresearch.ca/profile.asp?companyID=578>

**New eResearch
Material Since
June 21/2010:**

1. Initiating Reports

[Torquay Oil Corp.](#)
06/23/2010

**2. Update Reports
and Bulletins**

[Golden Dory
Resources Corp.](#)
06/24/2010

[Antioquia Gold Inc.](#)
06/22/2010

[Augen Gold Corp.](#)
06/22/2010

3. Analyst Articles

[Stock Market
Timing](#)
06/22/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from June 21 – June 25, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

Serenic Corporation (\$0.45 - June 22, 2010; SER-TSX-V) Serenic has reported financial results for the fourth quarter and full year ended February 28, 2010. Revenues for the 2010 fiscal year were at an all-time high of \$10,738,909, up 15.2% from the fiscal 2009. Net income increased to \$297,684 in the year, up from a loss of \$1.19 million in fiscal 2009. EBITDA rose to \$804,622, compared with an EBITDA loss of \$577,374 in the previous year. Revenues in Q4/F2010 were \$2,446,115, down from the corresponding quarter of the previous year, with a decrease of 23% in direct and partner software license sales. Gross profit in Q4/F2010 was down compared with the corresponding quarter of F2009, as was EBITDA. Serenic released a new version of its flagship product *Serenic Navigator* in late fiscal 2010.

Greenock Resources Inc. (\$0.08 - June 23, 2010; GKR-TSX-V) Greenock, through its wholly-owned subsidiary PTM Minerals, is continuing to advance the development of the Kakanda copper-cobalt project in Katanga Province in the Democratic Republic of Congo. Volatile capital markets have slowed the pace of project and finance commitments, but Greenock believes there are many options and potential partners available to assist with Kakanda. Discussions are continuing with potential partners and investors.

Wallbridge Mining Company Limited (\$0.175 - June 23, 2010; WM-TSX) Wallbridge announced that its joint-venture partner Impala Platinum Holdings Ltd. had committed an additional \$1.3 million towards drilling on Wallbridge's Parkin Offset Dyke properties in Sudbury, Ontario. The program will begin immediately, and will include 4,900 metres of drilling and borehole geophysics as a follow-up to Wallbridge's recent platinum-palladium-gold-copper-nickel discovery in the Parkin Offset Dyke on the Milnet mine property.

Augen Gold Corp. (\$0.135 - June 24, 2010; GLD-TSV-V) Augen Gold has a new Chief Financial Officer - Carmelo Marrelli, CA. Mr. Marrelli holds a Bachelor of Commerce degree from the University of Toronto, and is a qualified Chartered Accountant and Certified General Accountant. Augen has also announced that it has obtained the consent of a majority of disinterested shareholders to the exercise of warrants by certain shareholders in circumstances where they could own 20% or more of the issued and outstanding shares of the Company.

###

Opportunity Knocks

Business Development personnel wanted.

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please contact us.

If you are interested in becoming part of our sales team, I can be reached at bweir@ereseach.ca.

“Research is the
bedrock underpinning
all capital markets”

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.ereseach.ca since May 31, 2010:

1. SLAM Exploration Ltd., Perspective, June 3
2. SLAM Exploration Ltd., Initiating Report, May 28
3. Antioquia Gold Inc., Perspective, June 3
4. Augen Gold Corp., Perspective, June 9
5. Golden Dory Resources Corp., Perspective, June 24
6. Antioquia Gold Inc., Perspective, June 16
7. Cadillac Ventures Inc., Perspective, June 9
8. Duran Ventures Inc., Information Report, June 9
9. Cadillac Ventures Inc., Initiating Report, June 3
10. Augen Gold Corp., Perspective, June 22

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.ereseach.ca since June 14, 2010

1. Golden Dory Resources Corp., Perspective, June 24
2. Antioquia Gold Inc., Perspective, June 16
3. Augen Gold Corp., Perspective, June 22
4. Antioquia Gold Inc., Perspective, June 22
5. Torquay Oil Corp., **StockPotentials**, June 23