

May 19, 2009

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

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Topic: Commodity Prices

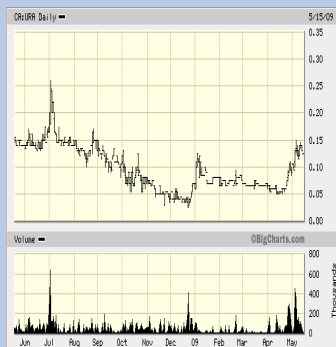
In May 2008, our Topic looked at a group of commodities and the change in prices that occurred over the previous year. We have revisited that comparison a year later. As shown, over the past twelve months, gold was the leading commodity with a 9% gain. Molybdenum and natural gas performed the worst.

Commodity	May-07	May-08	Change	May-09	Change
Gold	\$680.80	\$856.65	26%	\$932.00	9%
Soybeans	\$291.29	\$462.79	59%	\$477.85	3%
Canola	\$397.00	\$598.80	51%	\$511.80	-15%
Silver	\$13.45	\$16.40	22%	\$14.00	-15%
Corn	\$169.28	\$221.84	31%	\$180.00	-19%
Uranium	\$113.00	\$65.00	-42%	\$51.00	-22%
Flaxseed	\$330	\$630	91%	\$470	-25%
Pulp	\$810	\$880	9%	\$638	-28%
Zinc	\$1.69	\$0.99	-41%	\$0.67	-32%
Platinum	\$1,288	\$1,855	44%	\$1,136	-39%
Lead	\$0.93	\$1.17	26%	\$0.67	-43%
Aluminum	\$1.30	\$1.28	-2%	\$0.67	-48%
Copper	\$3.33	\$3.88	17%	\$2.02	-48%
Oil	\$64.66	\$115.74	79%	\$57.04	-51%
Nickel	\$24.51	\$12.81	-48%	\$5.62	-56%
Wheat	\$5.98	\$20.41	241%	\$8.36	-59%
Natural Gas	\$7.87	\$10.37	32%	\$4.05	-61%
Molybdenum	\$31.75	\$32.75	3%	\$10.25	-69%

Bob Weir

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Quick Facts



**Closing Price
(May 15/09):
\$0.125**

**52-Week High-Low:
\$0.26 - \$0.025**

**Average Daily Volume:
50-day: 134,500
200-day: 64,000**

**Shares Outstanding:
40.12 million**

**Market Capitalization:
\$5.02 million**

**Fiscal Year-End:
July 31**

**Symbol:
TSX-V: URA**

Stock-of-the-Week

Anglo-Canadian Uranium Corp. (URA: TSX-V)

Anglo-Canadian Uranium Corp. is an early-stage exploration company, focused on gold and uranium resources. Its uranium properties are located in Quebec and the Four Corners region of the U.S.A.; its gold properties are in British Columbia.

Anglo-Canadian has entered into an Agreement to bring south-western U.S. uranium exploration properties and a state-of-the art mill project to the marketplace as a consolidated uranium resource play.

Under the Agreement, a consortium, including Anglo-Canadian, Mancos Resources Inc., Bluebird Partners, LLC and Drilling Consultants Inc., will develop long-term uranium production to supply the growing demand for nuclear power.

The non-exclusive agreement will allow Anglo-Canadian to continue discussions with other uranium exploration and production companies for the development of projects.

In addition, the Agreement has no impact on a previous arrangement with a senior uranium producer in the Four Corners region of the U.S.A. (the location where Arizona, Utah, Colorado and New Mexico meet) or the development of the Company's mine in the Bull Canyon area of Colorado.

In our opinion, the Agreement is a critical step for Anglo-Canadian in further developing its uranium properties in the south-western U.S. region. Although it is not clear as to how much each party to the Agreement will contribute to the consortium and under what terms, the Agreement is definitely a positive development in terms of the Company having a much better chance of obtaining funds to further develop its U.S. projects and enhance their value.

In line with many uranium exploration companies, the shares of Anglo-Canadian Uranium Corp. have performed well since mid-April, tripling in value from \$0.05 to reach \$0.15. There was also an accompanying increase in share trading volume, with May 6 recording 460,000 shares.

We continue to rate the shares of Anglo-Canadian Uranium Corp. as a Speculative Buy. We have a one-year Target Price of \$0.25 per share, and recommend the stock for longer-term investors who believe the drive for clean energy and low emissions is permanent. Longer term, if the Company can capitalize on investor sentiment for uranium stocks, we believe the share price potential is significant from current levels.

**New eResearch
Material Since
May 11, 2009:**

1. Initiating Reports

[Garson Gold Corp.](#)
05/13/2009

[Cash Store Financial](#)
05/13/2009

[Research In Motion](#)
05/15/2009

[North Atlantic
Resources Ltd.](#)
05/15/2009

**2. Update Reports,
Bulletins, Analyst
Comments**

[Wavefront
Technology Solutions](#)

05/11/2009

[Seacliff Construction
Corp.](#)

05/13/2009

[A-Cap Resources Ltd.](#)
05/13/2009

3. Analyst Articles

None

In addition to these reports and
articles, our full complement
of research is available at
www.eresearch.ca

BriefCase

NewsBytes from May 11 – May 15, 2009

Complete coverage on these companies is available at www.eresearch.ca. For the latest eResearch publications, see sidebar opposite.

MacDonald Mines Exploration Ltd. (\$0.12 - May 11; BMK-TSX-V) MacDonald Mines has signed an option/joint-venture agreement with Virginia Mines Inc. on the Assinica property in the Frotet-Evans (James Bay) region of Quebec. Subject to Exchange approval, MacDonald Mines has the option to acquire a 50% interest in the property, for \$2.5 million in exploration work over the next four years and cash payments totaling \$130,000. The two companies will manage the project by committee, and Virginia will be the operator. The property is in an extensive volcano-sedimentary belt, and the area has gold, arsenic, and tungsten anomalies. An exploration program is planned for summer 2009. Further details are contained in MacDonald Mines' May 14, 2009 news release, available on SEDAR at www.sedar.com.

The Cash Store Financial Services Inc. (\$6.10 - May 13, 2009; CSF-TSX) The Cash Store Financial Services Inc. has settled two class-action lawsuits that began in British Columbia in 2005 and 2008. The lawsuits concerned brokerage fees and interest charged to customers of The Cash Store and Instalozans. The settlement, conditional on court approval, follows a broader settlement already reached and approved in Ontario. There is one remaining class action lawsuit outstanding, applying to customers who obtained loans in the Province of Alberta. Further details are contained in The Cash Store Financial Services Inc.'s May 13, 2009 news release, available at www.sedar.com.

Adex Mining Inc. (\$0.14 - May 14, 2009; ADE-TSX-V) Adex Mining has filed its NI 43-101 compliant Technical Report on the North Zone at the Company's flagship 100%-owned Mount Pleasant mine property (tungsten/molybdenum and tin/indium/zinc/copper) in southwestern New Brunswick. The North Zone is one of two mineralized zones at Mount Pleasant, with the other zone being the Fire Tower Zone. The Technical Report is available at www.sedar.com. See also eResearch's April 7, 2009 Bulletin on Adex Mining, and our detailed Initiating Report dated February 25, 2009.

Volta Resources Inc. (\$0.13 - May 15, 2009; VTR-TSX) Volta Resources has appointed Alan Rootenberg, CA as Chief Financial Officer and Corporate Secretary, on a part-time basis. Mr. Rootenberg replaces Rob Whittall, who will continue to serve on Volta's Board of Directors.

Opportunity Knocks

These are challenging times, and we at eResearch are not immune to what is happening all around us. But, we are adapting to this difficult operating environment. In this respect, we need more business development personnel. Anyone with a penchant for sales, please contact us.

Also, having recently become a Limited Market Dealer, our Capital Services division requires someone with financing experience to lead our efforts.

If you are interested in either of the above, I can be reached at bweir@eresearch.ca.

"Research is the
bedrock underpinning
all capital markets"

eResearch's Newest Partners

1. StockResearchPortal ("SRP").

SRP has an impressive investor-information website with an extensive library of data, including linked or referenced economic reports, in-depth industry research, and an impressive collection of company research. SRP is focused solely on the mining and oil & gas sectors. It has an extensive information databank on most of the 1,500-1,600 mining companies, oil & gas production and services companies, and oil & gas income trusts that are quoted on the TSX or TSX Venture exchanges. The SRP website can be accessed at www.stockresearchportal.com.

eResearch Corporation is pleased to provide our Subscribers with the bi-weekly **StockResearchPortal** Newsletter. It features independent and objective experts in gold, silver, base metals, uranium, geology, oil & gas valuation, and equity valuation who each have agreed to write an article sequentially each quarter.

2. Objective Capital Research Limited

Objective Capital of London and New York is a dedicated corporate research firm providing institutional-quality research on under-followed small- and mid-cap companies. It focuses on providing widely-distributed, high-quality corporate research coverage of public and private companies, both listed and pre-listed. It is retained by a company to ensure its shareholders, as well as the wider investment community, are provided with an objective view of the company's progress.

eResearch and Objective Capital, two leading providers of issuer-sponsored research, have agreed to collaborate in increasing the awareness of the advantages to small- and mid-cap companies of receiving fair and impartial research coverage.

Monthly Top Ten

The top ten downloads from www.eresearch.ca since May 1, 2009:

1. Weekly Clarion
2. Avante Information Report, May 5
3. Canadian Stock Market Outlook, May 3
4. Synergex Corporation, Bulletin, May 1
5. Garson Gold Corp. *StockPotentials*, May 13
6. Pinnacle Digest, Featured Company #2, May 1
7. HTC Pureenergy Inc. *StockPotentials*, May 4
8. Radisson Mining Resources Inc., Bulletin, May 4
9. North Atlantic Resources Ltd., *StockPotentials*, May 15
10. Anglo-Canadian Uranium Corp. , Bulletin, May 7

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