

April 5, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

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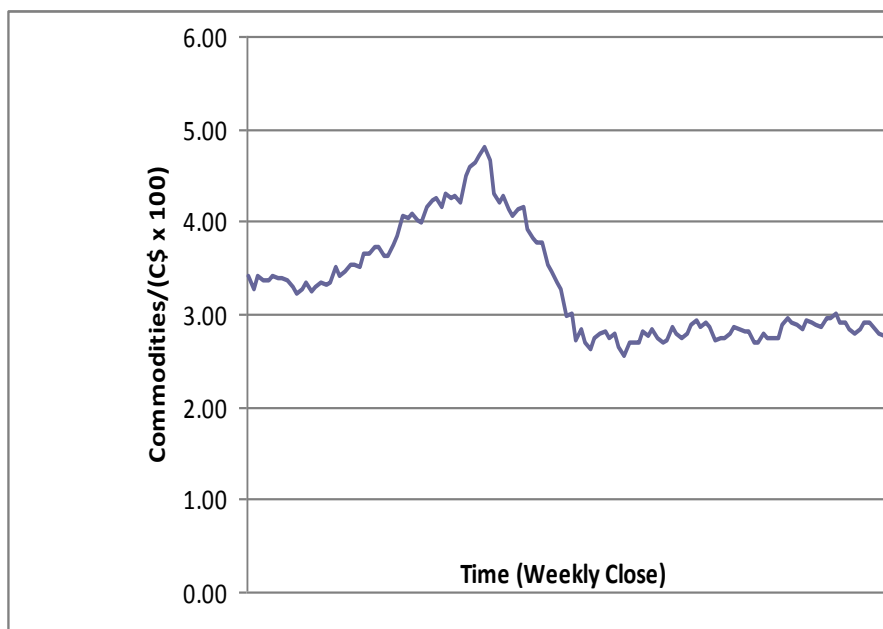
On Wednesday, March 24, eResearch provided our Subscribers with an exclusive Technical Analysis Report on the Big Six Canadian Banks. This is an Audio-Visual presentation that lasts ten-and-one-half minutes. Comments on the outlook for the Canadian bank stocks are given from the perspective of the short-term trader, the intermediate investor, and the longer-term position investor.

If you missed the Subscriber Alert from last Wednesday, you can listen/view the presentation at the following link:

<http://gmbs2010.s3.amazonaws.com/20100324-Banks/banks.html>

Topic: Commodities and the Canadian Dollar

Since Canada is a resource-based economy (oil, base metals, precious metals, wheat), commodity prices have a direct impact upon the value of the Canadian dollar. The following chart shows an interesting aspect of that relationship. We have plotted the ratio of the Reuters/Jeffries Commodity Index against the Canadian dollar since May 2007. From the beginning of September 2007 until the beginning of July 2008, the increase in the Commodity Index (oil has the greatest weight) clearly out-paced the rise in the Canadian dollar, with the ratio rising from 3.26x to 4.80x. From the beginning of July 2008 until the end of November 2008, the trend reversed and the Commodity Index declined proportionately faster than the Canadian dollar, with the ratio falling to 3.00x. Remarkably, from that time until now, the Commodity Index (up 14%) and the Canadian dollar (up 23%) have maintained a stable relationship, ranging between 2.54x and 3.01x, averaging 2.80x. The latest ratio (as at April 3, 2010) is 2.78x, in line with the average.



Bob Weir

Bob Weir, B.Sc., B.Comm., CFA, and Managing Director, Research Services

Quick Facts

One-Year Chart (AAB)



Source: www.bigcharts.com

Price (Apr. 5/10):

\$0.42

52-Week High-Low:

\$0.52 - \$0.18

Average Daily Volume:

50-day: 129,000

200-day: 223,000

Shares Outstanding:

87.5 million

Market Capitalization:

\$37.5 million

Year-End:

January 31

Book Value Per Share:

Jan 31/2008: \$0.96

Jan 31/2009: \$0.92

Oct 31/2009: \$1.08

Price/Book: 0.39x

Symbol: TSX: AAB

Website:

www.aberdeeninternational.ca

Stock-of-the-Week

Aberdeen International Inc. (AAB: TSX)

Aberdeen International Inc. is a Toronto-based, global investment and merchant banking company focused on small capitalization companies in the mining, energy, and agricultural commodities sectors.

The Company seeks to acquire equity participation in pre-IPO and early-stage resource companies where it can provide value-added managerial and board-level advisory services as well as financial support.

Aberdeen's goal is to generate triple-digit returns on its investments over an 18-to-24-month holding period. The Company's management team has raised over \$1 billion in the past five years.

The Company's investment portfolio continues to grow. As at January 31, 2010, its total value was \$0.78 per share compared with \$0.66 per share at the end of October 2009 and \$0.40 per share at the end of fiscal 2009.

Its three largest holdings are: (1) Crocodile Gold Corp., (TSX: CRK), \$12.0M; (2) Sulliden Gold Corporation, (TSX: SUE), \$7.3M; and (3) Avion Gold Corporation, (TSX-V: AVR), \$5.4M.

Following the significant rebound in commodity prices which took place in 2009 and an increased availability of financing for mining companies, prospects for the global mining industry are now on a sounder footing. Although commodity prices are not expected to rise significantly in 2010 as they did in 2009, they should continue to have moderate growth, fuelled by continued strong demand from China and sustained recovery in industrial countries. In this environment, we expect that the demand for financing of new mining projects will continue to grow, providing opportunities for Aberdeen International to provide funding for new small-cap resource companies.

Aberdeen is trading at a 63% discount to its net asset value and at 1.1 times trailing 12-month earnings. As investors become more aware of Aberdeen over time, we believe that its discount will narrow, providing significant capital appreciation potential.

Additional information on Aberdeen International is provided in our eResearch StockPotentials report of March 26, 2010. You can view this report at the following link:

http://www.eresearch.ca/report/AAB_032610-SP.pdf.

**New eResearch
Material Since
March 29/2010:**

1. Initiating Reports

[Cardia Bioplastics
Limited](#)
03/30/2010

[Serenic
Corporation](#)
03/31/2010

**2. Update Reports
and Bulletins**

[Wallbridge Mining
Company Limited](#)
03/31/2010

[Stroud Resources
Inc.](#)
03/30/2010

[Aldershot
Resources Ltd.](#)
03/29/2010

3. Analyst Articles

[Stock Market
Timing](#)
03/29/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from March 29 – April 1, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca. For the latest eResearch publications, see sidebar opposite.

Nortec Minerals Corp. (\$0.105 - March 29, 2010; NVT-TSX-V/QMQ-Frankfurt) Nortec announced that it was in discussions with the Government of Ecuador for the acquisition of mining projects. The Company made a presentation to the President of Ecuador and his cabinet on March 25. Nortec has a diverse portfolio of properties in Finland, Labrador and southern Ecuador.

Marathon PGM Corp. (\$1.25 - March 30, 2010; MAR-TSX) Marathon PGM reported the completion of the winter drilling campaign at the Company's 100%-owned Geordie Lake PGM-Cu deposit near Marathon, Ontario. The Company finished the campaign on time and on budget. Highlights of the results included 52 metres of 0.49% copper, 0.96 g/t PGM and gold, and 4.5 g/t silver (hole G-10-17). Main zone intersections in 20 of 21 holes exceeded the average grade of the current resource. The drilling results will be incorporated into a new resource estimate scheduled for release in the second quarter of 2010.

Volta Resources Inc. (\$1.36 - March 31, 2010; VTR-TSX-V) Volta reported drill results from another completed section of the Company's Kiaka gold project in Burkina Faso. To date, 72 holes of a program of over 150 holes have been completed, with drill results having been received for 48 holes. Highlights from seven holes on section 5500N include: 133.0 metres at 0.72 g/t gold, including 3.1 metres at 1.69 g/t gold and 7 metres at 1.69 g/t.

Quorum Information Technologies Inc. (\$0.175 - March 31, 2010; QIS-TSX-V) Quorum and Co-Auto Co-Operative of Woodbridge, Ontario announced that Quorum has been selected as the exclusive supplier of dealership management systems (DMS) to Co-Auto members. As of April 1, 2010, Quorum is offering its flagship DMS, XSELLERATOR™, through the Co-Auto purchasing channel. Co-Auto has over 1,200 dealership members, representing all brands, and provides the members with significant savings by utilizing its collective purchasing power.

SelectCore Ltd. (\$0.08 - March 31, 2010; SCG-TSX-V) SelectCore has entered into a debt financing arrangement for up to US\$5,000,000 with Comvest Capital II, L.P. The financing consists of a revolving line of credit of up to US\$2,500,000 and a US\$2,500,000 term loan, with both facilities maturing in 36 months. The revolving credit line has an interest rate equal to the greater of prime plus 3%, or 9% per annum, and the term loan's interest rate is 12.5% per annum.

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Opportunity Knocks

Business Development personnel wanted.

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please contact us.

If you are interested in becoming part of our sales team, I can be reached at bweir@eresearch.ca.

“Research is the
bedrock underpinning
all capital markets”

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since March 8, 2010:

1. PharmaGap Inc., StockPotentials, March 16
2. Aberdeen International Inc., StockPotentials, March 26
3. Wallbridge Mining Company Limited, Perspective, March 23
4. SelectCore Limited, Initiating Report, March 12
5. Pinnacle Digest, Rare Earth Metals, Part 2, March 8
6. Harvest Gold Corporation, StockPotentials, March 19
7. Rocmec Mining Inc., Perspective, March 19 and March 15
8. Stroud Resources Ltd., Initiating Report, March 2
9. Greenock Resources Inc., Perspective, March 29
10. Groundstar Resources Limited, StockPotentials, March 8

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since March 22, 2010

1. Aberdeen International Inc., StockPotentials, March 26
2. Wallbridge Mining Company Limited, Perspective, March 23
3. Aberdeen International Inc., StockPotentials, March 26
4. Greenock Resources Inc., Perspective, March 29
5. Aldershot Resources Ltd., Information Report, March 29