

## BOTSWANA METALS LIMITED

ASX (Australian): BML

Price (September 28): A\$0.082

52-Week Range: A\$0.185-A\$0.034

Shares Outstanding: 106.09 million

Market Cap: A\$8.7 million

Average Daily Volume: 50-Day: 372,913

### PROFILE: base and precious metals projects in Botswana



Source: [www.Bigcharts.com](http://www.Bigcharts.com)

**Note:** eResearch issued an Information Report on Botswana Metals Limited on June 8, 2010. It is available at our link: [http://www.eresearch.ca/report/BML\\_060810-F.pdf](http://www.eresearch.ca/report/BML_060810-F.pdf)

### UPDATE ON AIRSTRIP COPPER AND DIBETE DRILLING

Botswana Metals Limited has published an update on its drilling program at the *Airstrip Copper* and *Dibete* prospects.

#### Airstrip Copper Prospect

A step-out diamond drill hole (ACRD 029) from the discovery hole (ACRC 003) has resulted in an intersection of massive bornite-rich copper sulphides over an interval of 0.25 metre (bornite has a theoretical composition of  $\text{Cu}_3\text{FeS}_4$ , which contains 63.3% copper).



- 2 -

Extensive analysis has indicated that the intersection has high grades of Cu and Ag; the diamond core will need to be sent to a laboratory for analysis to confirm the grades.

Modelling of the intersection position has been carried out, and the previous intersections in holes ACRC 003, ACRC 006, and ACRC 0010, and the current intersection are likely part of a single relatively planar sheet of mineralization.

A second intersection, containing 0.58 metre of silver-bearing bornite-rich mineralization from 55.72 to 56.30 metres, has been made about 10 metres vertically above the intersection in ACRD 029 in hole ACRD 030. As yet, no detailed work has been performed on this intersection or the immediate host rocks.

### **Dibete Prospect**

Visible copper mineralized intersections have been found at the Dibete copper prospect in holes DBRD 001 to DBRD 006. Holes DBRD 009 to DBRD 012 have not yet been completed. The reverse circulation (RC) samples are currently being assayed.

### **Other Targets**

The Mmatsiane and Mashambe prospects are now drill-ready, and work is continuing on additional targets.

Further details are contained in Botswana Metals Limited's September 22, 2010, 2010 news release, available on the Company's website at [www.botswanametals.com.au](http://www.botswanametals.com.au).

**COMMENT:** *As we mentioned in our September 2, 2010 Information Report Update, Botswana Metals' revised drill program is aimed at reassessing the potential for the area, now considered as Volcanic Massive Sulphide targets in relation to the Maibele North nickel deposit. Although being short in interval length (the first interval was 0.25 metre and the second was 0.58 metre), the high Cu and Ag grade indications from the two new intersections are encouraging and show significant progress with the Company's 2010 drill program.*

## **THE COMPANY**

Botswana Metals Limited, with headquarters in Victoria, Australia, was listed on the Australia Stock Exchange (ASX) in October 2007 following A-Cap Resources Limited's decision to spin off its non-uranium assets into a separate company.

The Company's projects are in Botswana, which has an investment-friendly government. Botswana Metals' focus is on base and precious metal projects (nickel, copper, diamonds, and other). The Company's licences cover approximately 2,800 square kilometres.

Botswana Metals has an experienced team with solid logistical support. The projects benefit from excellent infrastructure.

For more on Botswana Metals Limited see eResearch's June 8, 2010 *Information Report*, available at the following link: [http://www.eresearch.ca/report/BML\\_060810-F.pdf](http://www.eresearch.ca/report/BML_060810-F.pdf).

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- 3 -

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*To have eResearch conduct research on the Company on an Annual Continual Basis, Botswana Metals Limited paid eResearch a fee of US\$10,000.*

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