



AUSTRALIAN RENEWABLE
FUELS LIMITED

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ASX Release

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice to ASX

Australian Renewable Fuels Limited ("ARF" - ASX Code ARW) seeks to inform the market and its investors that it has engaged Macquarie Bank Limited ("Macquarie") to provide advice in relation to business development and financing and operational strategies.

ARF has agreed to issue Macquarie 25.8 million, 5 year options at a strike price of \$0.19 (being current market price), for its services. ARF believes that Macquarie's advice and assistance will be invaluable in developing strategies for the ongoing sustainability and success of the business.

For further information, please contact:

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