



GOLD BULLION

DEVELOPMENT CORP

TSX-V: GBB
OTC PK: GBBFF

Breaking news

Gold Bullion Development has intersected significant mineralization northeast and southeast of its LONG Bars Zone Preliminary Block Model at the Granada Gold Property in northwestern Quebec, demonstrating the growing scale of the LONG Bars Zone Eastern Extension. GR-10-86, collared 180 metres southeast of Gold Bullion's Preliminary Block Model, has returned 84.6 metres grading 1.00 g/t Au within a total near-surface interval of 127.5 metres (4.5 metres to 132 metres) grading 0.76 g/t Au. Meanwhile, nearly 500 metres to the north, GR-10-108 returned an interval of 141.7 metres grading 0.70 g/t Au. GR-10-108 was collared 30 metres north of recently reported GR-10-55 (1.85 g/t Au over 99 metres within 356.6 metres of 0.60 g/t Au). A total of 74 holes have now been drilled in the Eastern Extension with assays pending on 57 of these holes. GENIVAR, Gold Bullion's geological consultant, continues to observe altered feldspar porphyry and quartz veining throughout the Eastern Extension where the total surface area drilled now exceeds the dimensions of the Preliminary Block Model which has a potential 2.4 to 2.6 million non-compliant ounces as outlined by GBB April 22, 2010. Gold Bullion has completed 4,500 metres of a planned 50,000 metres



Core showing visible gold in feldspar porphyry in GR-10-86.



Visible gold in another Phase 2 Eastern Extension hole.

of Phase 3 drilling throughout the Preliminary Block Model and the growing Eastern Extension. Additional assays from Phase 2 holes are expected in the very near future. Meanwhile, Gold Bullion has received positive metallurgical results from Granada. The purpose of the Phase 1 metallurgical test work by Gekko Systems of Victoria, Australia, was to compare the amenability of the Granada gold mineralization to gravity, flotation and cyanide processing steps. The combined gravity-flotation gold recoveries in two separate tests were 93.9% and 97.2% at grind of 100% passing 150 microns. Conventional leaching tests yielded 81.1% gold recoveries after 24 hours while intensive leaching produced recoveries of 90.6% after 24 hours. Test samples were taken from Phase 1 drill core from three holes last spring that penetrated the gold bearing structures in the Eastern Extension. The composite samples were free of any high grade intercepts. The assayed and calculated head grade ranged between 0.45 - 0.60 g/t Au (lower than the assayed hole grades due to the removal of the high grade intercepts).

News releases

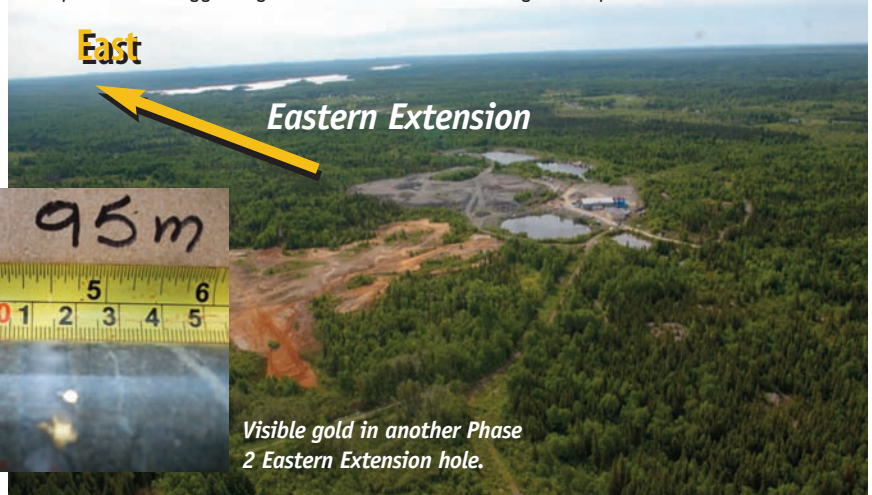
November 19, 2010

GBB Discovers Significant Mineralization Northeast and Southeast of Block Model

Next Cadillac Trend Major Discovery?

Gold Bullion Development Corp. is delivering results and building shareholder value by taking a fresh, innovative and systematic exploration approach to the former producing Granada Gold Mine, five kilometers south of Rouyn-Noranda, Quebec, which it acquired in 2006. The company has dramatically increased its land package from 71 to 4,900 hectares and recently completed a successful 25,000 metre Phase 2 drill program at Granada with a larger Phase 3 program now well underway. A very encouraging Phase 1 program early this year encountered shallow depth mineralization and significant widths over a widespread area, suggesting Granada has

the potential to become another important discovery along the prolific "Cadillac Trend" which features numerous multi-million ounce gold deposits. Only a small fraction of the property has been properly explored and already the company has outlined a potential (non-compliant) 2.4 to 2.6 million ounces within a defined area (Preliminary Block Model) that excludes the Eastern Extension discovery. Drilling will continue throughout the winter at Granada as Gold Bullion attempts to define a major near-surface deposit surrounded by excellent infrastructure in one of the world's premier jurisdictions for mining and exploration.



The LONG Bars Zone

Lots of new gold bars, get it? After pouring its first gold bar in 2006 at the Granada Mine and conducting a successful large bulk sample in 2007 which produced an average gold grade of 1.62 g/t, Gold Bullion launched its first-ever drill program at Granada in December, 2009. Twenty-five holes were drilled totaling 2,817 metres through December and January, 2010. This drilling resulted in the discovery of the LONG Bars Zone Eastern Extension (now confirmed through Phase 2 drilling to be growing significantly in size) and also helped to confirm a LONG Bars Zone Preliminary Block Model with the potential for 2.4 to 2.6 million ounces (non-compliant) in a defined area to the west of the Eastern Extension. Gold Bullion's Preliminary Block Model has a strike length of 600 metres, a width of 500 metres at an angle of 50 degrees from horizontal, and an average true thickness of 70 metres. The Eastern Extension is not part of the Preliminary Block Model.

Historical data consisting of 26,000 metres of drilling in 471 near-surface holes and developed underground workings were integrated with some of the company's Phase 1 drilling as well as its 30,000 tonne surface bulk sample in 2007 to produce the Preliminary Block Model. Gold Bullion's drilling and its land acquisition program have greatly expanded the potential scale and geometry of the Granada mineralized system which is open in all directions and appears to be near-surface and broad-based. Nearly two kilometres east of Phase 1 discovery hole GR-10-17, Gold Bullion has identified LONG Bars Zone 2 - a very promising area with at least a kilometre of gold-bearing structures that appear to have the same geological signature as the original LONG Bars Zone.

CEO Comments

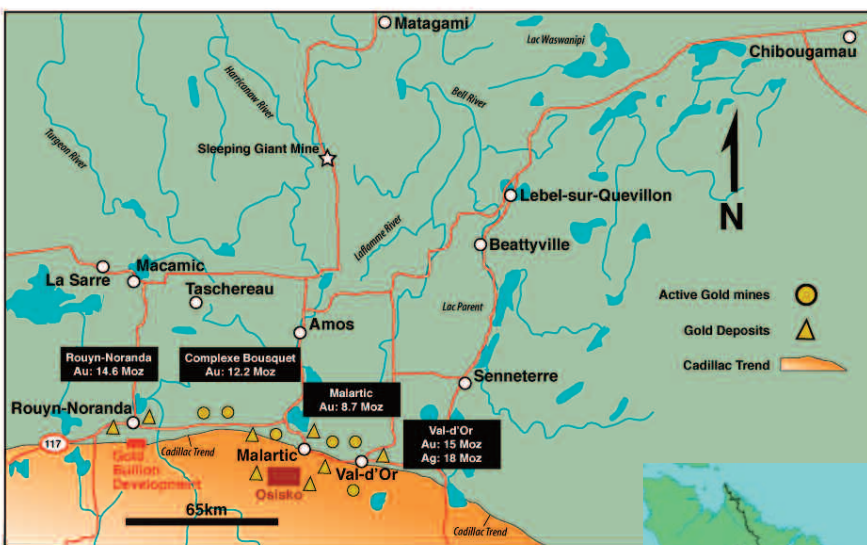
"The Eastern Extension has expanded Granada not only to the east, where we have many highly prospective targets still to pursue over a strike length of several kilometers, but assay results are now confirming excellent potential going north and even south, demonstrating the scale of this project," explained Gold Bullion President and CEO Frank J. Basa. "To get results like GR-10-108, GR-10-86 and GR-10-55 when we are still drilling for structure over an area that has received little historical attention is extremely encouraging. We're still in the early stages, strategically drilling for structure, and each and every hole is hitting mineralization and giving our geological team the critical information it needs in order to

better understand the dynamics of this potentially large gold bearing system. We've already completed a large bulk sample which was extremely important in terms of quantifying grade. We've also now launched a Baseline Environmental Study and we're already examining the most efficient ways to potentially process Granada ore. We're on track to achieve our goal of building shareholder value by taking a fresh approach to this former producer and developing a potential world class open-pit deposit. Granada is surrounded by excellent infrastructure in one of the best jurisdictions there is for mining and exploration. We're eagerly anticipating additional drill results in the very near future."



Two types of altered feldspar porphyry (favorable for gold mineralization) encountered at Granada in Phase 2.

Gold Bullion President and CEO Frank J. Basa at GR-10-53 which intersected 68.3 metres grading 2.16 g/t Au within a wider near-surface interval of 110.5 metres grading 1.34 g/t Au. The hole was drilled perpendicular to Vein #2 and is believed to closely approximate true width.



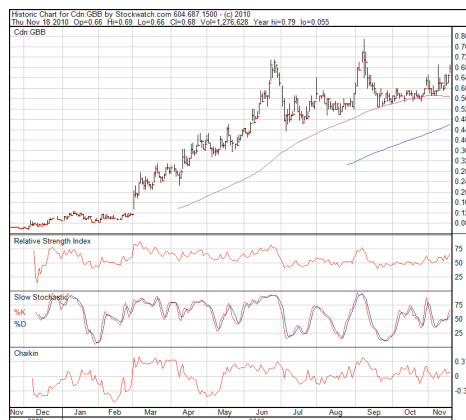
The Golden Highway

Gold Bullion's Granada Gold Property is in the heart of the famous Abitibi Greenstone Belt and along the prolific "Cadillac Trend" which has produced numerous multi-million ounce deposits including Osisko's Canadian Malartic Deposit.



Fast Facts

Symbol	TSX-V: GBB
OTC Pink Sheets:	GBBFF.PK
Share Price:	\$0.68 CDN (Nov 18)
52-Week Range:	\$0.79 - 0.055
O/S (Basic):	148,994,312
Market Cap:	\$100.3 M



Management Team

- Frank J. Basa, P. Eng.** President/CEO
- Brian Robertson, P.Eng.** Director
- Roger Thomas** Director
- Jacques F. Monette** Director
- Len Johnson** Director
- Thomas Devlin** CFO

HIGH-GRADE CASTLE SILVER MINE

Gold Bullion also holds the high-grade Castle Silver Mine near Gowganda in northern Ontario. From 1979-1989, Agnico-Eagle Mines produced nearly three million ounces of silver along with cobalt and copper at the Castle Mine.

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